

**2014 Annual Report**  
 (July 1, 2013 – June 30, 2014)



**SVA/GHRoW 2014 Graduates (l to r) – Alex Wetzel, Mandy Champion, Ben Betancourt and Kenneth Laughlin**

**Mission** – The GHRoW Foundation was established in 1991 to support private Christian education and has since become a leading source of scholarship funds to Shenandoah Valley Academy (SVA) students.

The scholarships awarded by GHRoW are designed to attract exceptional students, retain outstanding students with financial needs, and support and reward campus leadership.

The GHRoW Foundation board and supporters endeavor to directly fund scholarships and establish endowments to assure funding of scholarships in perpetuity to support the Christian educational mission of SVA.

**GHRoW Merit Scholarships** are awarded each year to SVA sophomores with a financial need, a 3.25 GPA, and who have a job on campus. The applicants must also provide an essay about themselves. The top scholarship (\$11,000) was awarded to Meredith Schuen. The remaining scholarships were awarded Ellerab Dorval, Amber Lawhorn and Chloe Pettit. As a result of the increased donations this year, \$27,000 was awarded in Merit Scholarships. These scholarships, the largest amount awarded to date, are distributed over the students' remaining 3 years at SVA.



**GHRoW Scholars treated to pizza in Harrisonburg**

The **R. Scott Handel Scholarship** (RSHS) is awarded annually to an outstanding SVA student leader. The 10<sup>th</sup> – 12<sup>th</sup> grade presidents, Boys' and Girls' Club presidents and the Student Association president are eligible for the RSH scholarship. Each eligible student must submit an essay telling about themselves. The fifth annual RSHS (including \$1,500) was awarded to Kenneth Laughlin, Boy's Club president, in recognition of his outstanding leadership at SVA. The RSHS is funded by an endowment established in Scott's name.



**Kenneth Laughlin – 2014 R. Scott Handel Scholar**

**Jump Start Scholarships** (JSS) are awarded to first time students who have exhausted all other sources of financial support and still require funds to enroll. JSS nominations come through SVA and are used, in part, as magnet scholarships to attract students to SVA. Five JSS were awarded this year - totaling \$6,000. Also, this year a special scholarship (\$4,000) was awarded to enable an outstanding student to remain at SVA.

Thank you for helping to make it possible for me to attend SVA, it really is appreciated! 😊  
 – Mandy Champion

## 2014 Financial Highlights

**Total Scholarships Awarded** \$ 38,500.00

### Contributions Received

GHRoW Foundation Merit Scholarship	\$ 37,294.50
Jump Start Scholarship	2,250.00
<u>R. Scott Handel Endowment</u>	<u>5,725.00</u>
Total	\$ 45,269.50

### R. Scott Handel Scholarship Endowment Summary

Principal Balance	\$ 68,624.62
Earnings (interest, dividends & capital gains)	\$ 2,059.52

➤ 100% of administrative expenses (\$2,307.72) were covered by the GHRoW board.

## 2014 GHRoW Supporters

Anonymous	Dennis Handel †	Danyce Mills †
Anonymous †	Kimberly Handel	Kurt Moon
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Keith Gibb	Matt Family *	
Mark Griffin	Gus Mendez	

In memory of Herb Broeckel\* (SVA '55), Scott Handel† (SVA '82) and Christopher Beers‡ (SVA '06).



**Thank you** from the 2013-2014 GHRoW scholars: Alex, Amber, Amiah, Andrea, Benjamin, Carla, Chloe, Daniel, Daniel, Diana, Donovan, Ellerab, Gabriela, James, Julia, Karen, Kenneth, Luke, Mandy, Meredith, Paola, and Sarai.

*Since 1993, friends of SVA have made more than \$280,000 in GHRoW scholarships possible for 89 SVA students.*

**Thank you!**